

FEDERAL GOVERNMENT OF NIGERIA SUKUK OFFER FOR SUBSCRIPTION



Pursuant to the Local Loans (Registered Stock and Securities) Act, CAP. L17, LFN 2004

On the authority of the
FEDERAL GOVERNMENT OF NIGERIA
FGN ROADS SUKUK COMPANY 1 PLC (FGN RSC1)

Offers for Subscription through
GREENWICH MERCHANT BANK LIMITED;
STANBIC IBTC CAPITAL LIMITED;
&
VETIVA CAPITAL MANAGEMENT LIMITED
(the "Issuing Houses")

who are authorized to receive applications for
₦150,000,000,000.00 10-Year Ijarah Sukuk due October 2033
Rental Rate: 15.75% Per Annum

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|-------------------------|-------------------------|
| Opening Date: | October 3, 2023 |
| Closing Date: | October 11, 2023 |
| Settlement Date: | October 13, 2023 |

SUMMARY OF THE OFFER

INSTRUMENT TYPE:

Forward Ijarah (Lease) Sukuk

ISSUER:

FGN Roads Sukuk Company 1 Plc. on behalf of the Federal Government of Nigeria.

UNITS OF SALE:

₦1,000 per unit subject to a minimum Subscription of ₦10,000 and in multiples of ₦1,000 thereafter.

RENTAL PAYMENT:

Payable Half Yearly.

REDEMPTION:

Bullet repayment on the date of maturity.

USE OF PROCEEDS:

Proceeds will be used solely for the construction and rehabilitation of key road projects and bridges across the six geopolitical zones of the country.

STATUS:

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
2. Qualifies as Government securities within the meaning of Company Income Tax Act ("CITA") and Personal Income Tax Act ("PITA") for Tax Exemption for Pension Funds, amongst other investors.
3. To be listed on the Nigerian Exchange Limited and FMDQ Securities Exchange Limited.
4. Classified as Liquid Asset by the Central Bank of Nigeria.
5. Certified by the **Financial Regulation Advisory Council of Experts (FRACE)** of the Central Bank of Nigeria.

SECURITY:

Backed by the full faith and credit of the Federal Government of Nigeria.

INTERESTED INVESTORS SHOULD CONTACT THE ISSUING HOUSES AND FINANCIAL ADVISER TO THE ISSUE

Greenwich Merchant Bank Limited
Plot 1698A, Oyin Jolayemi Street
Victoria Island, Lagos
www.greenwichbankgroup.com

Vetiva Capital Management Limited
Plot 266B, Kofo Abayomi Street
Victoria Island, Lagos
www.vetiva.com

Stanbic IBTC Capital Limited
I.B.T.C. Place
Walter Carrington Crescent
Victoria Island, Lagos
www.stanbicibtccapital.com

Buraq Capital Limited
3rd Floor, Muktar El-Yakub Place, Central Business District, Abuja
www.buraqcapital.com

Or download the Application Form at: www.dmo.gov.ng
Contact us at: enquiries@dmo.gov.ng; Or: +234 (81) 5819 7240

RECEIVING BANKS

Stanbic IBTC Bank Ltd.
Jaiz Bank Plc.

Lotus Bank Ltd.
Sterling Bank Plc.

Taj Bank Ltd.
Zenith Bank Plc.

Greenwich Merchant Bank Ltd.

PLACEMENT AGENTS

Access Bank Plc.
Citi Bank Nigeria Ltd.
Coronation Merchant Bank Ltd.
Ecobank Nigeria Ltd.
FBNQuest Merchant Bank Ltd

First Bank of Nigeria Ltd.
First City Monument Bank Plc.
FSDH Merchant Bank Ltd.
Guaranty Trust Bank Plc.
Stanbic IBTC Bank Ltd.

Standard Chartered Bank Nigeria Ltd.
United Bank for Africa Plc.
Zenith Bank Plc.

And Registered Stockbroking Firms