



SCOA NIGERIA PLC

[RC: 6293]

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH, 2025

STATEMENT OF CHANGES IN EQUITY AS AT 31st Mar '25- (UN-AUDITED)

	Issued & paid up Share	Share Premium	Retained Earnings	Revaluation Reserve	Total	on controlling intere	Total Equity	
	₦000	₦000	₦000	₦000	₦000	₦000	₦000	% Change
Balance as of 1st January 2025	324,913.00	194,405.00	(4,220,219.00)	4,830,560.00	1,139,659.00	1,305,554.00	2,435,213.00	0.02
Prior year dividend approved transfer to payables								
Dividend								
Profit/(loss) for the period / year			(188,192.93)		(188,192.93)	(115,949.51)	(304,142.44)	1.75
Other comprehensive income/(loss)								
Balance as of 31st Mar, 2025	324,913.00	194,405.00	(4,408,411.93)	4,830,560.00	951,466.07	1,189,604.49	2,131,070.56	(0.15)
Audited								
Balance as of 1st January 2024	324,913.00	194,405.00	(4,191,335.00)	5,434,841.00	1,772,824.00	614,152.00	2,386,976.00	
Dividend								
Profit for the year			157,833.00		157,833.00	70,979.00	228,812.00	
Adjustment to revaluated properties					-		-	
Other comprehensive income	-	-	(8,923.00)		(8,923.00)		(8,923.00)	
Prior Year Adjustment			(177,794.00)	(604,281.00)	(782,075.00)	620,423.00	(161,652.00)	
Balance as of 31st Dec, 2024	324,913.00	194,405.00	(4,220,219.00)	4,830,560.00	1,139,659.00	1,305,554.00	2,445,213.00	

SCOA NIGERIA PLC			
CASH FLOW STATEMENT FOR the period ended 31st Marc , 2025 (Un-audited)			
	Unaudited	Audited	%
	Current Period	Current Period	Change
	Ended	Ended	
	31st Mar '25	31st Dec '24	
	N'000	N'000	
Cash Flow from Operating Profit-Activities	(304,142.44)	374,399.00	1.81
Operating Cash Flow before Working Capital Changes	5,055,011.14	(525,357.00)	10.62
Operating Cash Flow from Changes in Working Capital	(6,303,618.04)	(532,724.51)	(10.83)
Net Cash Generated from Operating Activities	(1,552,749.33)	(1,858,128.00)	0.16
Cash Flow from Investing Activities	1,572.50	(10,923.00)	1.14
Cash Flow from Financing Activities	196,019.87	388,420.00	0.50
Net Increase/Decrease Cash and Cash Equivalent	(1,355,156.97)	(1,480,631.00)	0.08
Cash and Cash Equivalent Beginning of the Year	3,973,346.00	5,453,977.00	
Cash and Cash Equivalent End of the Year	2,618,189.03	3,973,346.00	0.34
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Vanue			

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2025

	Un-Audited	Audited	
	Current Period	Current Period	% changes
	Ended	Ended	
	31st March, 2025	31st Dec, 2024	
	N'000	N'000	
Property, plant and equipment	3,494,112.40	3,519,030.00	0.01
Deferred Tax Assets	430,232.29	430,232.00	(0.00)
Investment in subsidiary / associates Cos.			
Total Non Current Assets	3,924,344.69	3,949,262.00	0.01
Inventories	3,574,034.26	2,730,540.00	(0.31)
Debtors and Other Receivables	2,859,349.24	904,151.00	(2.16)
Other current assets	229,726.24	386,992.00	0.41
Cash and cash equivalents	2,618,189.03	4,034,819.00	0.35
Total Current Assets	9,281,298.77	8,056,502.00	(0.15)
Advance from customer	843,259.00	843,259.00	-
Trade and Other Payables	6,550,840.43	2,537,051.00	(1.58)
Current Financial liabilities	4,153,120.56	4,364,383.00	0.05
Current Tax Liabilities	33,686.47	385,287.00	0.91
Total Current Liabilities	11,580,906.45	8,129,980.00	(0.42)
Non-Current Financial liabilities	1,221,201.40	1,221,201.40	-
Defined benefit Plan	103,001.28	209,370.00	0.51
Deferred Tax Liabilities	-	-	
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Total Non-Current Liabilities	1,324,202.68	1,139,659.00	(0.16)
Working Capital	(2,299,607.68)	1,305,554.00	2.76
Net Assets	300,534.33	2,736,125.00	0.89
Non Controlling Interest	(503,927.49)	619,877.00	1.81
Attributable to Owners of the Company	804,461.82	2,116,248.00	0.62

These consolidated financial statements were approved by the Board of Directors on 30th of April, 2025 and signed on its behalf by:



Mr. Henry Agbamu
FRC/2013/NIM/00000003968



Dr. Massad F. Boulos
FRC/2013/IOD/00000003008



Mrs. A. Okereke
FRC/2013/ICAN/00000002373

SCOA NIGERIA PLC
UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 31ST MAR, 2025

	Unaudited	Audited	
	Current Period	Current Period	
	Ended	Ended	% changes
	31st March, 2025	31st Mar,2024	
	N'000	N'000	
Revenue	337,047.87	1,458,663.13	(0.77)
Cost of Sales	(281,889.93)	(1,211,313.91)	(0.77)
Gross profit	55,157.94	247,349.22	(0.78)
Distribution/Admin Expenses	(555,560.70)	(405,541.33)	0.37
Other Income	196,260.32	17,431.96	10.26
Financial Charges	-		
Financial <i>ncome</i>	-	(57,218.76)	(1.00)
Profit/Loss Before Tax	(304,142.44)	(197,978.91)	0.54
Taxation	-		
Profit/Loss After Tax	(304,142.44)	(197,978.91)	0.54
Other Comprehensive Income			
Total Comprehensive Income	(304,142.44)	(197,978.91)	0.54
Profit/Loss After Tax Attr. To Noncontrolling Int	(115,949.51)	(68,955.13)	0.68
Profit/Loss After Tax Owners of the Company	(188,192.93)	(129,023.78)	0.46
Total Comp. Inc.Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis/Diluted (loss) /Earnings per Share	(0.29)	(0.20)	

SCOA NIGERIA PLC		
NOTES TO THE Un-Audited STATEMENT of FINANCIAL POSITION AS AT		
PERIOD ENDED 31st Mar, 2025		
	Un-Audited	Audited
	31st Mar, 2025	31st Dec, 2024
	=N='000	=N='000
1) REVENUE :		
Analysis By class of Business:		
Autos	128,886.22	2,950,330.43
Equipment	416,323.30	10,427,187.38
Trading		
Construction	-	-
	545,209.52	13,377,517.81
2. Current Asset : Inventories /Stock:		
Raw Material and Consumables	1,734,027.12	1,734,027.12
Finished Goods	1,105,495.00	1,105,495.00
	2,839,522.12	2,839,522.12
3) Current Assets: Trade & Other Receivables		
Trade Debtors	2,859,349.24	904,151.00
Prepayment & others receivables	229,726.24	386,992.00
Cash & Bank Balance	2,618,189.03	4,034,819.00
	5,707,264.51	5,325,962.00
4) Current Liabilities : Trade & Other Payables		
Dividend Payable		
Trade and other payables	6,550,840.43	2,537,051.00
Taxation	33,686.47	385,287.00
Bank Overdraft	77,228.71	77,228.71
Interst Bearing Loan	2,304,762.92	2,304,762.92
	8,966,518.53	5,304,329.63
5) Non Current Liabilities		
Interst Bearing Loan	1,221,201.40	1,221,201.40
Employee Benefit Liability - Gratuity	103,001.28	209,370.00
	1,324,202.68	1,430,571.40
6. Call Up Share Capital		
Authorised:		
2 Billion Ordinary Shares of 50k Each	1,000,000	1,000,000.00
Alloted, Called Up and Fully Paid		
649.5 million Ordinary Shares of 50k each	324,913	324,913.00

FREE FLOAT COMPUTATION		
Company Name:		
Year End:	Mar-25	
Reporting Period:	Q1, 2025	
Share Price at end of reporting period:	N4.47	
	31/03/2025	
Description	Units	Percentage (In relation to Issued Share Capital)
Issued Share Capital	649,825,665	100%
Details of Substantial Shareholdings (5% and above)		
SCOA International S.A.	443,489,031	68.25
Total Substantial Shareholdings	443,489,031	68.25
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests		
Mr. Henry agbamu	137,843	0.02
Dr, Massad Fares Boulos	1,150	0.00
Mrs. Sarah Boulos	1,090	0.00
Mr. Michel Zouhoah Fadoul	-	-
Alhaji Gambo Lawan	-	-
Prince Boniface Nwabuko	2,500	0.00
Hon. Magnus Onyibe	-	-
Mr. Amresh Shrivastava	-	-
Total Directors' Shareholdings	142,583	0.02
Influential Shareholdings		
Investra Limited	6,465,757	0.99
Top Limited	11,562,500	1.78
Bi-Tradex Limited	9,534,232	1.47
Krystall Limited	11,250,000	1.73
Laikeside Limited	10,812,500	1.66
Larbrisse Limited	10,000,000	1.54
Vinette Limited	13,125,000	2.02
Total Influential Shareholdings	72,749,989	11.19
Free Float in Units and Percentage	133,444,062	20.54
Free Float in Value	N596,494,957.14	
Declaration:		
SCOA Plc with a free float value of N596,494,957.14 as at 31 March 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.with The Exchange's free float requirements for companies listed on the Main Board.		

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Scoa Nigeria Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the policy during the period.